Explore Ideas and Opportunities ENTR 1-3

Be Your Own Boss

You are interested in starting your own business, but you are not sure what kind of business it should be. To help you get started, think about something you do that you really enjoy. Now think about ways that you might be able to turn this activity into a business. Make a list of businesses in your area that offer a related product or service. Prepare 2 PowerPoint slides explaining your business idea. How will your business be different from the existing businesses you listed? Email the PowerPoint as an attachment.

Think Critically

1. Where do new ideas for businesses come from?

2. How can you find out about various business opportunities?

3. Name some nonfinancial goals an entrepreneur may have .

Problem Solving

1. What is the difference between an idea and an opportunity?

2. How does comparing different business opportunities help you choose the one that will be the most successful for you?

3. Give three examples of financial goals for an entrepreneur.