

**THINK CRITICALLY**

1. Describe the activities of the three levels of government .
  
  2. Name the two main sources of funds for governments.
  
  3. \_\_\_\_\_ tax is based on the value of a person's home.
    - a. An income
    - b. A sales
    - c. An import
    - d. A property
  
  4. Treasury bills, Treasury notes, and Treasury bonds are issued by the \_\_\_\_\_ government.
    - a. state
    - b. city
    - c. federal
    - d. county
  
  5. A(n) \_\_\_\_\_ tax is a common source of revenue for state and local governments.
    - a. sales
    - b. import
    - c. gift
    - d. unemployment
  
  6. A(n) \_\_\_\_\_ bond is issued by state and local governments.
    - a. savings
    - b. municipal
    - c. corporate
    - d. export
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**TEAMWORK**

*Discuss in pairs or small groups and then write your conclusions below.*

7. Create a list of financial activities, followed by three columns headed individuals, business, and government. In your team, decide which items apply to each group. Place a check mark in one or more columns to indicate if the activity applies to this group.