Mr. Crane just started a small theater company called Spooky Hollow Theater. He asks you to help him out with the accounting for his business during the first month of operation.



Chart of Accounts

These are the account names and numbers that you should use.

Account Name	Account Number
Cash	11
Accounts Receivable	12
Supplies	13
Equipment	14
Accounts Payable	21
Mr. Crane, Capital	31
Mr. Crane, Drawing	32
Fees Earned	41
Supplies Expense	51
Wages Expense	52

Business Transactions

The business transactions in the month of October 2018 for Spooky Hollow Theater can be found below. You will use these transactions to complete the journal on the next page.

- Oct 1 Owner invested \$22,000 cash in his business, Spooky Hollow Theater. R1.
 - 3 Purchased supplies, \$3,500. C1.
 - 5 Purchased equipment on account, \$5,200. M1.
 - 10 Earned a total of \$15,000 in cash from customers purchasing theater tickets. T1.
 - 12 Paid wages expense for the month, \$550. C2.
 - 18 Made a payment of \$2,000 on account. C3.
 - 23 Earned a total of \$8,000 from customers purchasing theater tickets, on account. S1.
 - 27 Completed inventory and found \$2,250 of supplies were left on hand, meaning that \$1,250 had been used during the month. M2.
 - 30 Received \$3,000 cash from customers paying on their accounts. R2.
 - 31 Mr. Crane withdrew \$750 at the end of the month for personal use. C4.

SPOOKY HOLLOW THEATER

Journal			A: Id ac	s you post edger, writ count # he	to te ere					
GENERAL JO	URNAL		$\overline{}$				Pa	age 1		
Date	Account Title	Doc. No.					Credi	t		

GENERAL JO	Page 2				
Date	Account Title	Doc. No.	Post. Ref.	Debit	Credit

SPOOKY HOLLOW THEATER

Ledger		Blank	As you post, write journal page # here	Keep a running on the NORM balance sid	MAL	
CASH	/					count No. 11
Data		Post	Dahit	Cuedit	Balan	
Date	ltem	Ref.	Debit	Credit	Debit	Credit
ACCOU	NTS RECEIVABLE					count No. 12
Data	Itom	Post	Debit	Cradit	Balan	
Date	ltem	Ref.	Debit	Credit	Debit	Credit
SUPPLI	ES				A	count No. 13
		Post			Balan	
Date	Item	Ref.	Debit	Credit	Debit	Credit
EQUIPN	MENT				A	count No. 14
-		Post			Balan	ce
Date	Item	Ref.	Debit	Credit	Debit	Credit
ACCOU	NTS PAYABLE	- I - II		11		count No. 21
Date	Item	Post Ref.	Debit	Credit	Balan Debit	ce Credit
Dute		Nei.				
MR. CR	ANE, CAPITAL				A	count No. 31
		Post			Balan	ce
Date	Item	Ref.	Debit	Credit	Debit	Credit

SPOOKY HOLLOW THEATER

MR. CRANE, DRAWING Account No. 32										
		Post			Bala	nce				
Date	Item	Ref.	Debit	Credit	Debit	Credit				
FEES EARNED Account No. 41										
		Post			Bala	nce				
Date	Item	Ref.	Debit	Credit	Debit	Credit				
SUPPLIES	EXPENSE				A	Account No. 51				
		Post			Bala	nce				
Date	Item	Ref.	Debit	Credit	Debit	Credit				
WAGES E	XPENSE				A	ccount No. 52				
		Post			Bala	nce				
Date	Item	Ref.	Debit	Credit	Debit	Credit				

Trial Balance

Account Name	Debit	Credit
TOTAL		

Financial Statements

Use the information from the Trial Balance to create the financial statements for Spooky Hollow Theater.

	,				
REVENUES:					
FEES EARNED					
EXPENSES:					
SUPPLIES EXPENSE					
WAGES EXPENSE					
TOTAL EXPENSES					
NET INCOME					[-

Income Statement For the month ended October 31, 2018

Statement of Owner's Equity For the month ended October 31, 2018

BEGINNING CAPITAL				0	00	
ADD: INVESTMENTS						
ADD: NET INCOME (from the Income Statement)						
LESS: WITHDRAWALS						
CHANGE IN OWNER'S EQUITY						
ENDING CAPITAL]

Balance Sheet As of October 31, 2018

ASSETS	LIABILITIES		
CASH	ACCOUNTS PAYABLE		
ACCOUNTS RECEIVABLE	TOTAL LIABILITIES		
SUPPLIES	OWNER'S EQUITY		
EQUIPMENT	MR. CRANE, CAPITAL		┣┛
	TOTAL OWNER'S EQUITY		
TOTAL ASSETS	TOTAL LIABILITIES & OE		