

Speedy G's Delivery Service

Worksheet, Income Statement, Balance Sheet



Adjusted Trial Balance Information

The adjusted trial balance accounts for Speedy G's Delivery Service are listed below, along with their balance for the month ended October 31, 2018. All of the accounts have a normal balance.

Before completing the worksheet on the next page, you will need to determine:

- (1) The correct order for the accounts: Assets (liquidity), Liabilities (payables first), Owner's Equity, Revenues, Expenses (alphabetical).
- (2) Whether each account's normal balance is a debit or credit.

Account and Balance

Accounts Payable \$5,500
Accounts Receivable \$3,500
Accumulated Depreciation – Equipment \$1,750
Cash \$16,500
Depreciation Expense \$250
Equipment \$3,750
Fees Earned \$11,350
Insurance Expense \$100
Prepaid Insurance \$500
Speedy G, Capital \$13,500
Speedy G, Drawing \$500
Supplies \$1,500
Supplies Expense \$3,000
Unearned Fees \$500
Wages Expense \$4,000
Wages Payable \$1,000

**NOTE: THESE ACCOUNTS
ARE NOT IN THE CORRECT
ORDER. YOU WILL NEED TO
FIGURE OUT THE CORRECT
ORDER BEFORE WRITING IN
THE ADJUSTED TRIAL
BALANCE!!!**

