Slim Shady's Candy Shop

One of your friends, Marshall Mathers, just started a candy store called Slim Shady's Candy Shop. Record the transactions for the month of April 2018 in the purchases journal and cash payments journal.

April 1 Purchased merchandise for cash, $250. Check No. 241.
April 4 Purchased merchandise on account from Minty Magic, $2,000. P501. *(Terms 10/10, N30)*
April 5 Purchased merchandise on account from Candies R Us, $600. P502. *(Terms 10/20, N45)*
April 8 Purchased merchandise on account from Tasty Treats, $750. P503. *(Terms 8/10, N30)*
April 10 Paid cash on account to Minty Magic, $1,800, covering purchase P501 for $2,000, less a 10% discount. Check No. 242.
April 11 Paid cash for supplies, $300. Check No. 243.
April 12 Purchased merchandise on account from Choc-a-riffic, $400 less a trade discount of 10%. P504.
April 14 Paid cash on account to Candies R Us, $540, covering purchase P502 for $600, less a 10% discount. Check No. 244.
April 24 Purchased merchandise on account from Smarty Pops, $500 less a trade discount of 20%. P505.
April 29 Paid cash on account to Tasty Treats, $750, covering purchase P503 for $750. No discount. Check No. 245.

Total and rule the purchases journal and cash payments journal as of April 30.

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Used for purchasing merchandise on account (all other purchases on account are still made in the general journal)

Date	Account Credited	Purch. No.	Post Ref.	Purchases DR Accts Payable CR

CASH PAYMENTS JOURNAL **PAGE 4**

Used for all payments using cash (not just merchandise)

Date	Account Title	Ck. No.	Post Ref.	General		Accounts Payable DR	Purchases Discount CR	Cash CR
				Debit	Credit			