Handy Hal's Home Goods



Handy Hal's Home Goods is a successful local hardware store. Record the transactions for the month of March 2019 in the purchases journal, cash payments journal, sales journal, cash receipts journal, and general journal.

- March 1 Purchased merchandise ("Purchases") on account from Nuts & Bolts, \$5,000 less a trade discount of 10%. P100.
- March 2 Sold merchandise ("Sales") on account to Khaled El Qasem, \$100, plus sales tax, \$5; total \$105. S71.
- March 3 Purchased merchandise ("Purchases") on account from Hammer Time, \$500. P101. (Terms 10/15, N30)
- March 4 Recorded cash and credit card sales ("Sales"), \$3,000, plus sales tax, \$150; total \$3,150. TS21.
- March 5 Returned merchandise ("Purchases Returns and Allowances") to Audio Max, \$300, which was purchased last month on account. DM300. (hint: this uses 2 lines in the general journal)
- March 6 Granted credit to Paige Brown for merchandise returned ("Sales Returns & Allowances"), \$500, plus sales tax, \$25; total \$525. CM701. (hint: this uses 3 lines in the general journal)
- March 7 Sold merchandise ("Sales") on account to Ben Walden, \$2,000, plus sales tax, \$100; total \$2,100. S72.
- March 8 Returned merchandise ("Purchases Returns and Allowances") to Nuts & Bolts, \$4,500 (after trade discount), which was purchased on account. DM301. (hint: this uses 2 lines in the general journal)
- March 9 Purchased merchandise ("Purchases") from Power Plus for cash, \$400. Check No. 501.
- March 10 Recorded cash and credit card sales ("Sales"), \$5,000, plus sales tax, \$250; total \$5,250. TS22.
- March 11 Purchased merchandise ("Purchases") on account from Sinks Plus, \$900. P102. (Terms 10/20, N30)
- March 12 Sold merchandise ("Sales") on account to Jackson Gehring, \$200, plus sales tax, \$10; total \$210. S73.
- March 13 Returned merchandise ("Purchases Returns and Allowances") to Power Plus, \$400, which was purchased for cash. DM302. (hint: this uses 2 lines in the general journal)
- March 14 Purchased merchandise ("Purchases") on account from Nailed It, \$2,500. P103. (Terms 10/10, N30)
- March 15 Paid cash on account to Hammer Time, \$450, covering purchase P101 for \$500, less a 10% discount. Check No. 502.
- March 16 Sold merchandise ("Sales") on account to Peyton Kinman, \$800, plus sales tax, \$40; total \$840. S74.
- March 17 Paid cash on account to Sinks Plus, \$810, covering purchase P102 for \$900, less a 10% discount. Check No. 503.
- March 18 Received cash on account from Jackson Gehring, \$210, covering S73. R50.
- March 21 Received cash on account from Ben Walden, \$2,100, covering S72. R51.
- March 24 Purchased merchandise ("Purchases") on account from Just Lampin', \$550 less a trade discount of 10%. P104.
- March 25 Received cash on account from Bella Scalia, \$980, covering \$68 for \$1,000, less 2% discount, \$20. R52.
- March 26 Paid cash on account to Nailed It, \$2,250, covering purchase P103 for \$2,500. Check No. 504.
- March 27 Granted credit to a cash customer for merchandise returned ("Sales Returns and Allowances"), \$100, plus sales tax, \$5; total \$105. CM704. (hint: this uses 3 lines in the general journal)
- March 28 Sold merchandise ("Sales") on account to Michael Cordray, \$700, plus sales tax, \$35; total \$735. Sales Invoice No. 75.
- March 29 Returned merchandise ("Purchases Returns and Allowances") to Just Lampin', \$495 (after trade discount), which was purchased on account. DM303. (hint: this uses 2 lines in the general journal)
- March 30 Paid cash to replenish the petty cash fund for Supplies, \$45; Misc. Expenses, \$15; and Cash Short and Over, \$5 short (debit). Check No. 505. (hint: this uses 3 lines in the cash payments journal)

Handy Hal's Home Goods



PURCHASES JOURNAL

Used for purchasing merchandise on account (all other purchases on account are still made in the general journal)

PAGE 2

Date	Account Credited	Purch. No.	Post Ref.	Purchases DR Accts Payable CR					
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CASH PAYMENTS JOURNAL

Used for all payments using cash (not just merchandise)

PAGE 1

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SALES JOURNAL

Used for recording sales on account (sales for cash are recorded in the cash receipts journal)

PAGE 1

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Handy Hal's Home Goods



CASH RECEIPTS JOURNAL

Used for all cash coming in (not just sales)

PAGE 1

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GENERAL JOURNAL PAGE 1

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