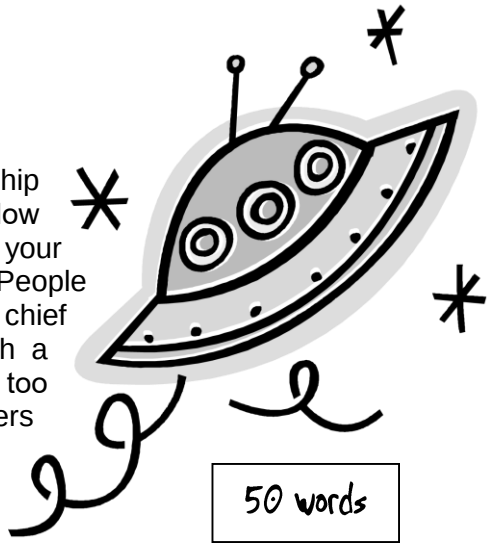
Aliens!



Aliens from Jupiter land in a field behind your house. The spaceship is filled with an exploratory team of economists. They ask you, “How are goods and services produced, distributed, and consumed on your planet?” You tell them that your country has a market economy. People are free to produce, consume, and trade what they want. The chief Jupiter economist says this must be nonsense. How can such a chaotic system work? What if people won’t do some jobs? What if too little is produced? What if too much is produced? What if producers produce trashy goods? How do you answer this alien?

50 words