## Slim Shady's Candy Shop

One of your friends, Marshall Mathers, just started a candy store called Slim Shady's Candy Shop. Record the transactions for the month of April 2024 in the purchases journal and cash payments journal.

April 1 Purchased merchandise for cash, \$250. Check No. 241.
April 4 Purchased merchandise on account from Minty Magic, \$2,000. P501. (Terms 10/10, N30)
April 5 Purchased merchandise on account from Candies R Us, \$600. P502. (Terms 10/20, N45)
April 8 Purchased merchandise on account from Tasty Treats, \$750. P503. (Terms 8/10, N30)
April 10 Paid cash on account to Minty Magic, $\$ 1,800$, covering purchase P501 for $\$ 2,000$, less a $10 \%$ discount. Check No. 242.
April 11 Paid cash for supplies, $\$ 300$. Check No. 243.
April 12 Purchased merchandise on account from Choc-a-riffic, $\$ 400$ less a trade discount of $10 \%$. P504.
April 14 Paid cash on account to Candies R Us, $\$ 540$, covering purchase P502 for $\$ 600$, less a $10 \%$ discount. Check No. 244.

April 24 Purchased merchandise on account from Smarty Pops, \$500 less a trade discount of 20\%. P505.
April 29 Paid cash on account to Tasty Treats, $\$ 750$, covering purchase P503 for $\$ 750$. No discount. Check No. 245.
Total and rule the purchases journal and cash payments journal as of April 30.

## PURCHASES JOURNAL

PAGE 3
Used for purchasing merchandise on account (all other purchases on account are still made in the general journal)

| Date | Account Credited | Purch. No. | Post Ref. | Purchases DR Accts Payable CR |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | TOTALS |  |  |  |  |  |

CASH PAYMENTS JOURNAL
PAGE 4
Used for all payments using cash (not just merchandise)


