

Exploring Special Journals: Sales Journal and Cash Receipts

Record the following transactions in the sales journal for the month of March 2023:

- March 1 Sold merchandise on account to Cam Partin, \$200, plus sales tax, \$10; total \$210. Sales Invoice No. 31.
March 5 Sold merchandise on account to Sierra Goldick, \$360, plus sales tax, \$18; total \$378. Sales Invoice No. 32.
March 9 Sold merchandise on account to Elorm Nevis, \$100, plus sales tax, \$5; total \$105. Sales Invoice No. 33.
March 15 Sold merchandise on account to Megan Carroll, \$500, plus sales tax, \$25; total \$525. Sales Invoice No. 34.
March 24 Sold merchandise on account to Mike Jones, \$300, plus sales tax, \$15; total \$315. Sales Invoice No. 35.

Total and rule the sales journal as of March 31.

SALES JOURNAL

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Used for recording sales on account (sales for cash are recorded in the cash receipts journal)

Date		Account Debited	Sale No.	Post Ref.	Accts Receivable DR				Sales CR				Sales Tax Payable CR			
		TOTALS														

Record the following transactions in the cash receipts journal:

- | | |
|----------|---|
| March 3 | Recorded cash and credit card sales, \$2,500, plus sales tax, \$125; total \$2,625. Terminal Summary 41. |
| March 7 | Recorded cash and credit card sales, \$4,000, plus sales tax, \$200; total \$4,200. Terminal Summary 42. |
| March 13 | Received cash on account from Elorm Nevis, \$105, covering S33. Receipt No. 10. |
| March 20 | Received cash on account from Sierra Goldick, \$378, covering S32. Receipt No. 11. |
| March 27 | Received cash on account from Noah Calvin, \$588, covering S22 for \$600, less 2% discount, \$12. Receipt No. 12. |

Total, prove, and rule the cash receipts journal as of March 31.

CASH RECEIPTS JOURNAL

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Used for all cash coming in (not just sales)

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