Handy Hal's Home Goods is a successful local hardware store. Record the transactions for the month of March 2024 in the purchases journal, cash payments journal, sales journal, cash receipts
 journal, and general journal.

March 1 Purchased merchandise ("Purchases") on account from Nuts \& Bolts, \$5,000 less a trade discount of 10\%. P100.
March 2 Sold merchandise ("Sales") on account to Jeremy Cheatham, \$100, plus sales tax, \$5; total \$105. S71.
March 3 Purchased merchandise ("Purchases") on account from Hammer Time, \$500. P101. (Terms 10/15, N30)
March 4 Recorded cash and credit card sales ("Sales"), \$3,000, plus sales tax, \$150; total \$3,150. TS21.
March 5 Returned merchandise ("Purchases Returns and Allowances") to Audio Max, \$300, which was purchased last month on account. DM300. (hint: this uses 2 lines in the general journal)

March 6 Granted credit to Kate White for merchandise returned ("Sales Returns \& Allowances"), \$500, plus sales tax, \$25; total \$525. CM701. (hint: this uses 3 lines in the general journal)

March 7 Sold merchandise ("Sales") on account to Grace Gehner, \$2,000, plus sales tax, \$100; total \$2,100. S72.
March 8 Returned merchandise ("Purchases Returns and Allowances") to Nuts \& Bolts, \$4,500 (after trade discount), which was purchased on account. DM301. (hint: this uses 2 lines in the general journal)
March 9 Purchased merchandise ("Purchases") from Power Plus for cash, \$400. Check No. 501.
March 10 Recorded cash and credit card sales ("Sales"), \$5,000, plus sales tax, \$250; total \$5,250. TS22.
March 11 Purchased merchandise ("Purchases") on account from Sinks Plus, \$900. P102. (Terms 10/20, N30)
March 12 Sold merchandise ("Sales") on account to Michael Brockert, \$200, plus sales tax, \$10; total \$210. S73.
March 13 Returned merchandise ("Purchases Returns and Allowances") to Power Plus, $\$ 400$, which was purchased for cash. DM302. (hint: this uses 2 lines in the general journal)
March 14 Purchased merchandise ("Purchases") on account from Nailed It, \$2,500. P103. (Terms 10/10, N30)
March 15 Paid cash on account to Hammer Time, \$450, covering purchase P101 for \$500, less a $10 \%$ discount. Check No. 502.

March 16 Sold merchandise ("Sales") on account to Malachi Snow, \$800, plus sales tax, \$40; total \$840. S74.
March 17 Paid cash on account to Sinks Plus, \$810, covering purchase P102 for \$900, less a 10\% discount. Check No. 503.
March 18 Received cash on account from Michael Brockert, \$210, covering S73. R50.
March 21 Received cash on account from Grace Gehner, \$2,100, covering S72. R51.
March 24 Purchased merchandise ("Purchases") on account from Just Lampin', \$550 less a trade discount of 10\%. P104.
March 25 Received cash on account from Lauren Humphrey, \$980, covering S68 for \$1,000, less 2\% discount, \$20. R52.
March 26 Paid cash on account to Nailed It, \$2,250, covering purchase P103 for \$2,500. Check No. 504.
March 27 Granted credit to a cash customer for merchandise returned ("Sales Returns and Allowances"), \$100, plus sales tax, \$5; total \$105. CM704. (hint: this uses 3 lines in the general journal)

March 28 Sold merchandise ("Sales") on account to Natalie Jasper, \$700, plus sales tax, \$35; total \$735. S75.
March 29 Returned merchandise ("Purchases Returns and Allowances") to Just Lampin', \$495 (after trade discount), which was purchased on account. DM303. (hint: this uses 2 lines in the general journal)

March 30 Paid cash to replenish the petty cash fund for Supplies, \$45; Misc. Expenses, \$15; and Cash Short and Over, \$5 short (debit). Check No. 505. (hint: this uses 3 lines in the cash payments journal)

## PURCHASES JOURNAL



Used for purchasing merchandise on account (all other purchases on account are still made in the general journal)
PAGE 1

| Date | Account Credited | Purch. <br> No. | Post <br> Ref. | Purchases DR <br> Accts Payable CR |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- |
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## CASH PAYMENTS JOURNAL

Used for all payments using cash (not just merchandise)
PAGE 1

| Date | Account Title | $\begin{aligned} & \text { Ck. } \\ & \text { No. } \\ & \hline \end{aligned}$ | Post <br> Ref. | General |  |  |  |  |  | Accounts Payable DR |  |  | Purchases Discount CR |  |  | $\begin{gathered} \text { Cash } \\ \text { CR } \\ \hline \end{gathered}$ |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
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## SALES JOURNAL

Used for recording sales on account (sales for cash are recorded in the cash receipts journal)
PAGE 1


## CASH RECEIPTS JOURNAL

Used for all cash coming in (not just sales)
PAGE 1

| Date | Account Title | $\begin{array}{\|l} \hline \text { Doc. } \\ \hline \text { No. } \\ \hline \end{array}$ | Post Ref. | General |  |  |  |  |  | AcctsReceivableCR |  |  | Sales CR |  |  | Sales Tax Payable CR |  |  | Sales Discount DR |  |  | $\begin{gathered} \text { Cash } \\ \text { DR } \end{gathered}$ |  |  |
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GENERAL JOURNAL
Used for all returns (hint: Purchases R\&A is always credit / Sales R\&A and Sales Tax Payable are always debit)
PAGE 1

| Date | Account Title | Doc. No. | Post. Ref. | Debit |  |  |  |  | Credit |  |  |
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