Exploring Subsidiary Ledgers: Accounts Payable

Accounts Payable Subsidiary Ledger

Today, we will start posting transactions related to ACCOUNTS PAYABLE from the Purchases Journal, Cash Payments Journal, and General Journal to the Accounts Payable Subsidiary Ledger. This allows a business to keep track of how much they owe to each vendor. The journals have already been completed for you.

PURCHASES JOURNAL PAGE 1

2023 Date		Account Credited	Purch.	Post Ref.	Purchases DR Accts Payable CR
March	1	Wizmart	P101		210 00
	7	ABC Store	P102		300 00
	12	Crafty Lobby	P104		400 00
	16	Paperclips	P105		700 00
	18	Ballseye	P106		100 00
	21	Stuff R, Us	P107		90 00
	31	TOTALS			1 950 00

CASH PAYMENTS JOURNAL

PAGE 1

2023	3		Ck.	Post			Ger	eral				Accounts		Purchases			Cash													
Date		Account Title	No.	Ref.	De	bit	Credit		Credit		Credit		Credit		Credit			Payable D			Payable DR			Discount CR			CR			
March	10	Wizmart	301									4	2,	1	0	00		Î	, c	00		2	0	0	00					
	1,3	ABC Store	302									4	3	0	0	00						3	0	0	00					
	1,9	Crafty Lobby	303										4	0	0	00		4	e C	00		3	6	0	00					
	31	TOTALS										4	9	1	0	00		2	5 0	00		8	6	0	00					

GENERAL JOURNAL PAGE 1

2023 Date		Account Title	Doc. No.	Post. Ref.	D	ebi	t		Cı	redi	t	
March	11	AP - Zears	DMI01		1	5	0	00				
		Purchases Returns & Allowances							1	5	0	00
	25	AP – Stuff R. Us	DMI02			4	0	00				
		Purchases Returns & Allowances								4	0	00
	26	AP – Bullseye	DMI03		1	0	0	00				
		Purcháses Returns & Allowances							1	0	0	00

Exploring Subsidiary Ledgers: Accounts Payable

ACCOUNTS PAYABLE SUBSIDIARY LEDGERS

Vendor: AB	C STORE				Vendor No: 201
Date	ltem	Post. Ref.	Credit Balance		
Date	Ne	i iii	Debit	Credit	
Vendor: BU	IISFYF				Vendor No: 202
Venuor. DO		Post.			Credit
Date	Item	Ref.	Debit	Credit	Balance
				<u> </u>	
Vendor: CR	AFTY LOBBY				Vendor No: 203
Date	ltem	Post. Ref.	Debit	Credit	Credit Balance
Vendor: PA	DEDCLIDS				Vendor No: 204
Venuor. PA	PLICEIFS	Post.			Credit
Date	Item	Ref.	Debit	Credit	Balance
		, , , , , , , , , , , , , , , , , , , ,	, , , ,		
Vendor: ST	UFF R US	1 - 11		II	Vendor No: 205
Date	Item	Post. Ref.	Debit	Credit	Credit Balance
Vendor: WI	ZMART				Vendor No: 206
		Post.			Credit
Date	Item	Ref.	Debit	Credit	Balance
	•	. !!			
Vendor: ZE	ARS				Vendor No: 207
Date	ltem	Post. Ref.	Debit	Credit	Credit Balance
March 1	Bálánce	✓			1 5 0 00

Exploring Subsidiary Ledgers: Accounts Payable

SCHEDULE OF ACCOUNTS PAYABLE

March 31, 2023

ABC Store			
Bullseye			
Crafty Lobby			
Paperclips			
Stuff R, Us			
Wizmart			
Zears			
TOTAL ACCOUNTS PAYABLE			