## Tippecanoe's Canoes

Tippecanoe's Canoes is a successful local canoe retailer. Record the following transactions for the month of April 2023 in the Sales Journal, Cash Receipts Journal, and General Journal. Then post these entries to the Accounts Receivable Subsidiary Ledger.

April 2 Sold merchandise ("Sales") on account to Carleigh Boyd, \$200, plus sales tax, \$10; total \$210. S71.
April 7 Sold merchandise ("Sales") on account to Isaiah Shields, \$1,000, plus sales tax, \$50; total \$1,050. S72.
April 12 Sold merchandise ("Sales") on account to Jon Romero, \$1,200, plus sales tax, \$60; total \$1,260. S73.
April 16 Sold merchandise ("Sales") on account to David Russell, $\$ 400$, plus sales tax, $\$ 20$; total $\$ 420$. S74.
April 18 Sold merchandise ("Sales") on account to Serenity Robertson, $\$ 700$, plus sales tax, $\$ 35$; total $\$ 735$. S75.

SALES JOURNAL
PAGE 1


April 1 Received cash on account from Keith Love, \$340, covering S68 (no discount). R50.
April 10 Received cash on account from Isaiah Shields, \$1,029, covering S72 for \$1,050, less 2\% discount, \$21. R51.
April 20 Received cash on account from David Russell, \$392, covering S74 for \$400, less 2\% discount, \$8. R52.
April 24 Received cash on account from Carleigh Boyd, \$210, covering S71 (no discount). R53.
April 27 Received cash on account from Jon Romero, $\$ 1,260$, covering 573 for $\$ 1,260$ (no discount). R54.

CASH RECEIPTS JOURNAL
PAGE 1

| Date | Account Title | $\begin{array}{\|l} \hline \text { Doc. } \\ \hline \text { No. } \\ \hline \end{array}$ | Post Ref. | General |  |  |  |  |  | AcctsReceivableCR |  |  |  | Sales CR |  |  | Sales Tax <br> Payable <br> CR |  |  | SalesDiscountDR |  |  | $\begin{gathered} \text { Cash } \\ \text { DR } \\ \hline \end{gathered}$ |  |  |
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|  | TOTALS |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

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April 5 Granted an allowance to Nick Yun for damaged merchandise ("Sales Returns \& Allowances"), \$240, plus sales tax, $\$ 12$; total $\$ 252$. CM701. (hint: this uses 3 lines in the general journal)

April 14 Granted credit to Ben Walden for merchandise returned ("Sales Returns \& Allowances"), $\$ 1,300$, plus sales tax, $\$ 65$; total $\$ 1,365$. CM702. (hint: this uses 3 lines in the general journal)
April 21 Granted credit to Serenity Robertson for merchandise returned ("Sales Returns \& Allowances"), \$700, plus sales tax, $\$ 35$; total $\$ 735$. CM703. (hint: this uses 3 lines in the general journal)

GENERAL JOURNAL
PAGE 1

| Date | Account Title | $\begin{aligned} & \hline \text { Doc. } \\ & \text { No. } \end{aligned}$ | Post. Ref. |  | Debit |  |  |  | Credit |  |  |
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## ACCOUNTS RECEIVABLE SUBSIDIARY LEDGERS




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SCHEDULE OF ACCOUNTS RECEIVABLE
April 30, 2023


