

FILL IN THE BLANK *(note: some terms will not be used)*

automatic teller machine (ATM)	Federal Reserve System	safe-deposit box
commercial lending	Int'l Monetary Fund (IMF)	trust
debit card	lock box	World Bank
development bank	open market operations	
discount rate	reserve requirement	

1. A(n) _____ is an electronic banking service machine, more commonly called a cash machine.
2. _____ is the rate the Fed charges on loans to member banks.
3. A(n) _____ is a secured postal box used to receive customer payments.
4. The _____, otherwise known as the International Bank for Reconstruction and Development, was created in 1944 to provide loans for rebuilding after WWII.
5. A(n) _____ allows the user to obtain or use money from a checking account.
6. The process of buying and selling government securities by the Fed is called _____.
7. The _____ is the percentage of funds that a bank is required to hold.
8. _____ refers to loans to businesses for various company needs.
9. A(n) _____ can be rented by customers to store valuable objects and documents in well-guarded bank vaults.
10. The _____ is an agency that helps promote economic cooperation by maintaining an orderly system of international trade and exchange rates.

THINK CRITICALLY

11. As more financial institutions offer a wider variety of services, does competition between them increase or decrease? Explain your answer.
12. Increased use of technology for banking creates convenience for customers. What are some concerns associated with electronic banking activities?
13. Should restrictions be placed on foreign banks doing business in the United States? Explain your answer.