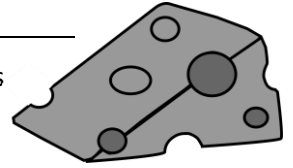


Colby Jack's Cheese Emporium



Colby Jack's Cheese Emporium is a successful local cheese shop. Record the following transactions for the month of April 2024 in the special and general journals. Then post these entries to the subsidiary and general ledgers.

- April 5 Sold merchandise ("Sales") on account to Mickey M, \$400, plus sales tax, \$20; total \$420. S71.
- April 14 Sold merchandise ("Sales") on account to Speedy G, \$800, plus sales tax, \$40; total \$840. S72.

SALES JOURNAL

AR Subsidiary Ledger Customer #

PAGE 1

Date	Account Debited	Sale No.	Post Ref.	Accts Receivable DR				Sales CR				Sales Tax Payable CR			
	<i>TOTALS</i>														

General Ledger Acct #

- April 2 Purchased merchandise ("Purchases") on account from Making Cheddar, \$1,900. P100. (Terms 10/15, N30)
- April 11 Purchased merchandise ("Purchases") on account from Just Cheez, \$1,100. P101. (Terms 10/15, N30)

PURCHASES JOURNAL

AP Subsidiary Ledger Customer #

PAGE 1

Date	Account Credited	Purch. No.	Post Ref.	Purchases DR				Accts Payable CR			
	<i>TOTALS</i>										

General Ledger Acct #

- April 9 Returned merchandise ("Purchases Returns and Allowances") to Making Cheddar, \$1,900, which was purchased on account. DM301.
- April 12 Granted an allowance to Mickey M for damaged merchandise ("Sales Returns & Allowances"), \$100, which was purchased on account. CM701.

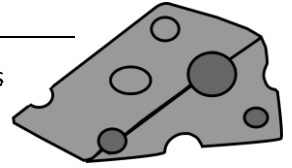
GENERAL JOURNAL

General Ledger Acct # /
AR or AP Subsidiary Ledger #

PAGE 1

Date	Account Title	Doc. No.	Post. Ref.	Debit				Credit			

Colby Jack's Cheese Emporium



Colby Jack's Cheese Emporium is a successful local cheese shop. Record the following transactions for the month of April 2024 in the special and general journals. Then post these entries to the subsidiary and general ledgers.

April 3 Received cash on account from Stuart L, \$240, covering S70 (no discount). R50.

April 15 Received cash on account from Speedy G, \$756, covering S72 for \$840, less 10% discount, \$84. R51.

CASH RECEIPTS JOURNAL **PAGE 1**

Date	Account Title	Doc. No.	Post Ref.	General				Accts Receivable CR	Sales CR	Sales Tax Payable CR	Sales Discount DR	Cash DR
				DR		CR						
	<i>TOTALS</i>											

AR Subsidiary Ledger Customer #

General Ledger Acct #

April 24 Paid cash on account to Just Cheez, \$990, covering purchase P101 for \$1,100, less a 10% discount. Check No. 501.

April 28 Paid cash on account to Making Cheddar, \$900, covering purchase P98 for \$900, no discount. Check No. 502.

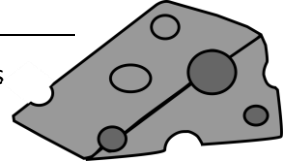
CASH PAYMENTS JOURNAL **PAGE 1**

Date	Account Title	Ck. No.	Post Ref.	General		Accounts Payable DR	Purchases Discount CR	Cash CR
				Debit	Credit			
	<i>TOTALS</i>							

AP Subsidiary Ledger Customer #

General Ledger Acct #

Colby Jack's Cheese Emporium



Colby Jack's Cheese Emporium is a successful local cheese shop. Record the following transactions for the month of April 2024 in the special and general journals. Then post these entries to the subsidiary and general ledgers.

ACCOUNTS PAYABLE SUBSIDIARY LEDGERS

Vendor: JUST CHEEZ											Vendor No: 201								
Date		Item	Post. Ref.	Debit				Credit				Credit Balance							
April	1	Balance	✓															0	00

Vendor: MAKING CHEDDAR											Vendor No: 202								
Date		Item	Post. Ref.	Debit				Credit				Credit Balance							
April	1	Balance	✓															9	00

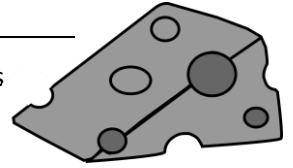
SCHEDULE OF ACCOUNTS PAYABLE

April 30, 2024

Just Cheez					
Making Cheddar					
TOTAL ACCOUNTS PAYABLE					

Colby Jack's Cheese Emporium

Colby Jack's Cheese Emporium is a successful local cheese shop. Record the following transactions for the month of April 2024 in the special and general journals. Then post these entries to the subsidiary and general ledgers.



Account: SALES DISCOUNT							Account No: 4120													
Date	Item	Post. Ref.	Debit				Credit				Balance									
											Debit		Credit							
April	1	Balance	✓									1	1	0	0	00				

Account: SALES RETURNS & ALLOWANCES							Account No: 4130													
Date	Item	Post. Ref.	Debit				Credit				Balance									
											Debit		Credit							
April	1	Balance	✓									5	7	5	00					

Account: PURCHASES							Account No: 5110													
Date	Item	Post. Ref.	Debit				Credit				Balance									
											Debit		Credit							
April	1	Balance	✓									5	4	0	0	00				

Account: PURCHASES DISCOUNT							Account No: 5120													
Date	Item	Post. Ref.	Debit				Credit				Balance									
											Debit		Credit							
April	1	Balance	✓													5	5	0	00	

Account: PURCHASES RETURNS & ALLOWANCES							Account No: 5130													
Date	Item	Post. Ref.	Debit				Credit				Balance									
											Debit		Credit							
April	1	Balance	✓													2	5	0	00	