



The second semester of FSJ is **Financial Accounting**, which will focus on how a business records transactions, maintains financial records, and prepares financial statements. You will participate in hands-on projects to put entrepreneurial ideas into practice and develop computer skills in Microsoft Word, Excel, PowerPoint, and Publisher. Most of all, you will have fun while doing all of this!

SUGGESTIONS: Stay organized, be productive, and keep deadlines in mind. Refer to these weekly sheets for your assignments and due dates; use the quarterly syllabus to plan further ahead. Tests and major projects should never be a surprise! Use our class website (www.myfinanceclass.com) as a resource at school and as a way to stay connected from home.

Monday, April 15 **Day 137**

Today's Topic: "Payroll Accounting, Taxes, and Reports (ACCT 13-1, 13-2, 13-3, 13-4)"

- Exploring Payroll Accounting: Payroll Accounting
- Recording a Payroll
- Exploring Payroll Accounting: Taxes
- Recording Employer Payroll Taxes
 - Reporting Withholding and Payroll Taxes
 - Paying Withholding and Payroll Taxes

Tuesday, April 16 **Day 138**

Today's Topic: "Merchandise Inventory (ACCT 14-3)" and "Accounting for Inventory (ACCT 19-1, 19-2, 19-3)" *BPA Meeting*

- Inventory: Plan/Record Merchandise Inventory Adjustment
- Merchandise Inventory
- Inventory: Accounting for Inventory
- Taking Inventory (Periodic vs Perpetual)
 - Cost of Inventory (FIFO, LIFO, and Weighted Average Methods)
 - Estimating Inventory

Wednesday, April 17 **Day 139**

Today's Topic: "Stockholders' Equity for a Corporation; Dividends (ACCT 14-1)" and "WebXam"

- Discuss: Equity Differences between a Sole Proprietorship and Corporation
- Stockholders' Equity for a Corporation
- Declaring and Paying Dividends

Financial Accounting WebXam

Thursday, April 18 **Day 140**

Bells 5647 Today

Friday, April 19 **Day 141**

Today's Topic: "Allowance for Uncollectible AR (ACCT 14-4)" and "Accounting for Uncollectible AR (ACCT 17-1, 17-2)"

- Accounts Receivable: Plan/Record Allowance for Uncollectible Accounts
- Allowance Method and Estimates
 - Recording Adjustments for Uncollectible Accounts Expense
- Uncollectible Accounts Receivable
- Journalizing and Posting Uncollectible Accounts Expense
 - Writing Off and Collecting Uncollectible AR

Current Event (related to a business, finance, or entrepreneurship topic) – due Sunday by midnight.

IMPORTANT

- BPA Meeting this Tuesday!